

**UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 30TH JUNE 2009**

Rs. Millions

PARTICULARS	QUARTER ENDED 30-06- 2009	CORRESPONDING QUARTER ENDED 30-06-2008	PREVIOUS ACCOUNTING Y EAR ENDED 31.03.200 9 (AUDITED)
<b><u>1. INCOME</u></b>			
INCOME FROM OPERATIONS	2899.069	2469.505	<b>10050.132</b>
b. OTHER OPERATING INCOME	-		-
<b>TOTAL INCOME -(A)</b>	<b>2899.069</b>	<b>2469.505</b>	<b>10050.132</b>
<b><u>2. EXPENDITURE</u></b>			
CONSUMPTION - STORES , SPARES & FUEL	201.704	287.179	1051.287
STAFF COST	173.736	144.241	649.881
RENTAL CHARGES FOR MACHINERY	151.449	133.255	615.025
REPAIRS AND MAINTENANCE	140.681	134.846	509.817
INSURANCE	63.994	46.388	194.317
DEPRECIATION	247.891	244.617	972.438
GOODWILL AMORTISED	-	-	-
OTHER EXPENDITURE	422.620	328.900	1697.459
<b>TOTAL EXPENDITURE-(B)</b>	<b>1402.075</b>	<b>1319.426</b>	<b>5690.224</b>
GOODWILL AMORTISED			-
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (A-B)</b>	<b>1496.994</b>	<b>1150.079</b>	<b>4359.908</b>
<b>4. OTHER INCOME</b>	<b>543.539</b>	<b>245.347</b>	<b>2245.763</b>
<b>5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 +4)</b>	<b>2040.533</b>	<b>1395.426</b>	<b>6605.671</b>
<b>6. INTEREST</b>	<b>832.208</b>	<b>322.403</b>	<b>2550.620</b>
<b>7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>1208.325</b>	<b>1073.023</b>	<b>4055.051</b>
<b>8. EXCEPTIONAL ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>1208.325</b>	<b>1073.023</b>	<b>4055.051</b>

<b>10. TAX EXPENSES</b>			
-CURRENT TAX	432.000	395.000	1595.500
-DEFERRED TAX (NET)	(18.663)	(37.067)	(138.066)
<b>11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>794.988</b>	<b>715.090</b>	<b>2597.617</b>
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-
<b>13, NET PROFIT FOR THE PERIOD (11-12)</b>	<b>794.988</b>	<b>715.090</b>	<b>2597.617</b>
<b>14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)</b>	75.579	75.569	75.578
<b>15. RESERVES (excluding revaluation reserves as per Balance Sheet of Previous Accounting Year)</b>	-	-	91161.84
<b>16. Earning per share (EPS) Basic not annualised (in Rs.) Equity Share of Rs.2/-each</b>			
<b>(a) before Extraordinary items</b>	21.04	18.92	60.30
<b>(b) after Extraordinary items</b>	21.04	18.92	60.30
<b>Earning per share (EPS) Diluted not annualised (in Rs.) Equity Share of Rs.2/-each</b>			
<b>(a) before Extraordinary items</b>	20.63	18.56	60.04
<b>(b) after Extraordinary items</b>	20.63	18.56	60.04
<b>17. Public Shareholding</b>			
- Number of Shares	14808580	14767835	14808580
- Percentage of Shareholding	39.17	39.07	39.17
<b>18. Promoters and Promoter group Shareholding</b>			
<b>a) Pledged / Encumbered</b>			
- Number of shares	1776900	NA	3076900
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	7.72%	NA	13.38%
- Percentage of shares (as a % of the total share capital of the Company)	4.70%	NA	8.14%
<b>b) Non - encumbered</b>			
- Number of Shares	21216820	NA	19916820
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	92.28%	NA	86.62%
- Percentage of shares (as a % of the total share capital of the Company)	56.12%	NA	52.68%

**Aban Offshore Limited**

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th June, 2009

Rs. Millions

PARTICULARS	QUARTER ENDED 30-06-2009	CORRESPONDING QUARTER ENDED 30-06-2008	PREVIOUS YEAR ENDED 31.03.2009 (AUDITED)
<b>1. Segment Revenue</b>			
a) Drilling	2873.012	2440.776	9955.379
b) Wind Energy	26.056	28.729	94.753
Less: Inter Segment Revenue			
<b>Income from Operations</b>	<b>2899.069</b>	<b>2469.505</b>	<b>10050.132</b>
<b>2. Segment Results</b>			
a) Drilling	2079.873	1424.235	6752.516
b) Wind Energy	(39.340)	(28.809)	(146.845)
<b>TOTAL</b>	<b>2040.533</b>	<b>1395.426</b>	<b>6605.671</b>
Less : Interest	832.208	322.403	2550.620
2. Other Un allocable expenditure - net off			
3. Other un allocable Income			
<b>Total Profit Before Tax</b>	<b>1208.325</b>	<b>1073.023</b>	<b>4055.051</b>
<b>3. Segment Capital Employed</b>			
a) Drilling	14130.483	11975.909	13065.066
b) Wind Energy	474.723	551.401	482.165
<b>Total Capital Employed</b>	<b>14605.206</b>	<b>12527.310</b>	<b>13547.231</b>

Notes:

- (i) The Board of Directors took on record the above unaudited financial results at its meeting held on 31st July 2009.
- (ii) The Finance (No. 2) Bill 2009, which was introduced in the Parliament on July 6, 2009 has proposed abolishment of Fringe Benefit Tax. consequently, no Fringe Benefit Tax has been provided in the current quarter.
- (iii) The above results are subject to limited review by the Statutory Auditors of the Company.
- (iv) Status of investor complaints : Pending at the beginning of the quarter - Nil. Complaints received during the quarter is 31 and disposed off during the quarter is 31. Pending at the end of the quarter is Nil
- (v) Previous period figures are regrouped/re-arranged wherever necessary.

By order of the Board