

UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 31ST DECEMBER 2008

Rs. Lacs

PARTICULARS	THREE MONTHS ENDED 31.12.2008 (UNAUDITED)	CORRESPONDING THREE MONTHS ENDED 31.12.2007 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED (31.12.2008) (UNAUDITED)	YEAR TODATE FIGURES FOR PREVIOUS PERIOD ENDED (31.12.2007) UNAUDITED	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2008 (AUDITED)
<b>1. INCOME</b>					
a. INCOME FROM OPERATIONS	26159.60	16907.37	79061.03	46202.80	65792.06
b. OTHER OPERATING INCOME	27.18	36.45	136.52	87.86	168.63
<b>TOTAL INCOME -(A)</b>	<b>26186.78</b>	<b>16943.82</b>	<b>79197.55</b>	<b>46290.66</b>	<b>65960.69</b>
<b>2. EXPENDITURE</b>					
CONSUMPTION - STORES , SPARES & FUEL	1915.36	1611.73	7045.74	5154.43	8323.75
STAFF COST	1434.29	1062.00	4433.98	3527.03	4605.29
RENTAL CHARGES FOR MACHINERY	1618.36	1248.60	4540.52	2625.42	3790.64
REPAIRS AND MAINTENANCE	1829.48	555.84	3735.30	1262.42	1970.49
INSURANCE	498.81	460.97	1431.48	1630.39	2154.03
DEPRECIATION	2379.40	2429.44	7309.18	7150.94	9544.69
GOODWILL AMORTISED	-	157.33	-	471.99	629.33
OTHER EXPENDITURE	3312.76	2836.65	10389.74	7661.05	10540.45
<b>TOTAL EXPENDITURE-(B)</b>	<b>12988.46</b>	<b>10362.56</b>	<b>38885.94</b>	<b>29483.67</b>	<b>41558.67</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS</b>	<b>13198.32</b>	<b>6581.26</b>	<b>40311.61</b>	<b>16806.99</b>	<b>24402.02</b>
4. OTHER INCOME	2073.93	2,448.05	5227.40	6143.03	7,220.43
5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS	15272.25	9029.31	45539.01	22950.02	31622.45
6. INTEREST	6198.30	1565.45	13551.54	4230.91	6924.30
<b>7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS</b>	<b>9073.95</b>	<b>7463.86</b>	<b>31987.47</b>	<b>18719.11</b>	<b>24698.15</b>
8. EXCEPTIONAL ITEMS	-	-	-	-	-
<b>9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>9073.95</b>	<b>7463.86</b>	<b>31987.47</b>	<b>18719.11</b>	<b>24698.15</b>
<b>10. TAX EXPENSES</b>					
-CURRENT TAX	3785.00	2840.64	12055.00	7061.64	9626.00
-DEFERRED TAX (NET)	(298.32)	(153.50)	(939.99)	(678.11)	(837.97)
<b>11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>5587.27</b>	<b>4776.72</b>	<b>20872.46</b>	<b>12335.58</b>	<b>15910.12</b>
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
<b>13. NET PROFIT FOR THE PERIOD</b>	<b>5587.27</b>	<b>4776.72</b>	<b>20872.46</b>	<b>12335.58</b>	<b>15910.12</b>
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-	755.78	755.42	755.78	755.42	755.66
15. RESERVES (excluding revaluation reserves as per Balance Sheet of Previous Accounting Year)	-	-	-	-	69935.71
16. Earning per share (EPS) Basic not annualised (in Rs.) Equity Share of Face Value of Rs.2/-each					
(a) before Extraordinary items	14.79	12.89	55.24	33.29	34.54
(b) after Extraordinary items	14.79	12.89	55.24	33.29	34.54
Earning per share (EPS) Diluted not annualised (in Rs.) Equity Share of Face Value of Rs.2/-each					
(a) before Extraordinary items	14.50	12.64	54.17	32.64	33.80
(b) after Extraordinary items	14.50	12.64	54.17	32.64	33.80
17. Public Shareholding					
- Number of Shares	14808580	14757507	14808580	14757507	14766935
- Percentage of Shareholding	39.17	39.05	39.17	39.05	39.07




## Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 31st December, 2008

Rs. Lacs

PARTICULARS	THREE MONTHS ENDED 31.12.2008 (UNAUDITED)	CORRESPONDING THREE MONTHS ENDED 31.12.2007 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.12.2008 (UNAUDITED)	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 31.12.2007 (UNAUDITED)	PREVIOUS YEAR ENDED 31.03.2008 (AUDITED)
<b>1. Segment Revenue</b>					
a) Drilling	26066.44	16693.38	78286.51	45365.47	64779.18
b) Wind Energy	93.16	213.99	774.52	837.33	1012.88
<b>Net Sales / Income from Operations</b>	<b>26159.60</b>	<b>16907.37</b>	<b>79061.03</b>	<b>46202.80</b>	<b>65792.06</b>
<b>2. Segment Results</b>					
a) Drilling	15793.29	9412.54	46552.12	23900.74	33027.26
b) Wind Energy	(521.04)	(383.23)	(1013.11)	(950.72)	(1404.81)
<b>TOTAL</b>	<b>15272.25</b>	<b>9029.31</b>	<b>45539.01</b>	<b>22950.02</b>	<b>31622.45</b>
Less : Interest	6,198.30	1565.45	13551.54	4230.91	6924.30
<b>Total Profit Before Tax</b>	<b>9073.95</b>	<b>7463.86</b>	<b>31987.47</b>	<b>18719.11</b>	<b>24698.15</b>
<b>3. Segment Capital Employed</b>					
a) Drilling	127606.72	102164.76	127606.72	102164.76	107316.48
b) Wind Energy	5115.01	5594.76	5115.01	5594.76	5407.79
<b>Total Capital Employed</b>	<b>132721.73</b>	<b>107759.52</b>	<b>132721.73</b>	<b>107759.52</b>	<b>112724.27</b>

## Notes:

- (i) The Board of Directors took on record the above unaudited financial results at its meeting held on 30th January 2009
- (ii) Current tax includes Fringe Benefit Tax.
- (iii) The above results are subject to limited review by the Statutory Auditors of the Company.
- (iv) Status of investor complaints : Pending at the beginning of the quarter - 1. Complaints received during the quarter is 16 and disposed off during the quarter is 17  
Pending at the end of the quarter is nil.
- (v) Previous period figures are regrouped/re-arranged wherever necessary.

Chennai  
30th January 2009



By order of the Board



C.P. Gopalkrishnan  
Dy. Managing Director & Secretary