

ABAN OFFSHORE LTD
UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31ST MARCH 2009

Rs. Millions

PARTICULARS	THREE MONTHS ENDED 31.03.2009 (UNAUDITED)	CORRESPONDING THREE MONTHS ENDED 31.03.2008 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT YEAR ENDED 31.03.2009 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2008 (AUDITED)
1. INCOME				
INCOME FROM OPERATIONS	2652.707	1963.870	10558.810	6579.206
TOTAL INCOME -(A)	2652.707	1963.870	10558.810	6579.206
2. EXPENDITURE				
CONSUMPTION - STORES , SPARES & FUEL	289.552	259.187	994.126	832.375
STAFF COST	154.224	108.650	597.622	460.529
RENTAL CHARGES FOR MACHINERY	160.973	116.568	615.025	379.064
REPAIRS AND MAINTENANCE	162.021	130.059	535.551	197.049
INSURANCE	51.184	52.364	194.332	215.403
DEPRECIATION	240.406	244.825	971.324	954.469
GOODWILL AMORTISED		15.734		62.933
OTHER EXPENDITURE	386.800	308.480	1325.774	1054.045
TOTAL EXPENDITURE-(B)	1445.160	1235.867	5233.754	4155.867
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (A-B)	1207.547	728.003	5325.056	2423.339
4. OTHER INCOME	400.498	119.594	836.890	738.906
5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 +4)	1608.045	847.597	6161.946	3162.245
6. INTEREST	750.531	269.249	2105.685	692.430
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	857.514	578.348	4056.261	2469.815
8. EXCEPTIONAL ITEMS				
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	857.514	578.348	4056.261	2469.815
10. TAX EXPENSES				
-CURRENT TAX	397.000	252.000	1602.500	962.600
-DEFERRED TAX (NET)	(7.911)	(19.141)	(101.910)	(83.797)
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	468.425	345.489	2555.671	1591.012
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)				
13, NET PROFIT FOR THE PERIOD (11-12)	468.425	345.489	2555.671	1591.012
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	75.578	75.566	75.578	75.566
15. RESERVES (excluding revaluation reserves as per Balance Sheet of Previous Accounting Year)				6993.571
16. Earning per share (EPS) Basic not annualised (in Rs.) Equity Share of Rs.2/-each				
(a) before Extraordinary items	12.40	9.27	67.63	34.54
(b) after Extraordinary items	12.40	9.27	67.63	34.54
Earning per share (EPS) Diluted not annualised (in Rs.) Equity Share of Rs.2/-each				
(a) before Extraordinary items	12.16	9.09	66.33	33.80
(b) after Extraordinary items	12.16	9.09	66.33	33.80
17. Public Shareholding				
- Number of Shares	14808580	14766935	14808580	14766935
- Percentage of Shareholding	39.17	39.07	39.17	39.07

18. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	3076900	NA	3076900	NA
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	13.38%	NA	13.38%	NA
- Percentage of shares (as a % of the total share capital of the Company)	8.14%	NA	8.14%	NA
b) Non - encumbered				
- Number of Shares	19916820	NA	19916820	NA
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	86.62%	NA	86.62%	NA
- Percentage of shares (as a % of the total share capital of the Company)	52.69%	NA	52.69%	NA

Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 31st March, 2009

Rs. Millions

PARTICULARS	THREE MONTHS ENDED 31.03.2009 (UNAUDITED)	CORRESPONDING THREE MONTHS ENDED 31.03.2008 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT YEAR ENDED 31.03.2009	PREVIOUS YEAR ENDED 31.03.2008 (AUDITED)
1. Segment Revenue				
a) Drilling	2636.026	1946.316	10464.677	6477.918
b) Wind Energy	16.681	17.554	94.133	101.288
Income from Operations	2652.707	1963.871	10558.810	6579.206
2. Segment Results				
a) Drilling	1653.930	870.418	6309.142	3302.726
b) Wind Energy	(45.885)	(22.821)	(147.196)	(140.481)
TOTAL	1608.045	847.597	6161.946	3162.245
Less : Interest	750.531	269.249	2105.685	692.430
Total Profit Before Tax	857.514	578.348	4056.261	2469.815
3. Segment Capital Employed				
a) Drilling	13946.781	10781.176	13946.781	10731.648
b) Wind Energy	556.499	541.338	556.499	540.779
Total Capital Employed	14503.280	11322.514	14503.280	11272.427

Notes:

(i) The Board of Directors took on record the above unaudited financial results at its meeting held on 27th April 2009

(ii) Current tax includes Fringe Benefit Tax.

(iii) The above results are subject to limited review by the Statutory Auditors of the Company.

(iv) Status of investor complaints : Pending at the beginning of the quarter - Nil
Complaints received during the quarter is 7 and disposed off during the quarter is 7
Pending at the end of the quarter is Nil

(v) Previous period figures are regrouped/re-arranged wherever necessary.

By order of the Board
C.P. Gopalkrishnan
Dy Managing Director & Secretary
Chennai
27th April 2009