

**ABAN OFFSHORE LTD**  
**UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)**  
**FOR THE QUARTER ENDED 31ST MARCH 2009**

Rs.Lackhs

PARTICULARS	THREE MONTHS ENDED 31.03.2009 (UNAUDITED)	CORRESPONDING THREE MONTHS ENDED 31.03.2008 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT YEAR ENDED 31.03.2009 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2008 (AUDITED)
<b>1. INCOME</b>				
INCOME FROM OPERATIONS	26,527.07	19,638.70	105,588.10	65,792.06
<b>TOTAL INCOME -(A)</b>	<b>26,527.07</b>	<b>19,638.70</b>	<b>105,588.10</b>	<b>65,792.06</b>
<b>2. EXPENDITURE</b>				
CONSUMPTION - STORES , SPARES & FUEL	2,895.52	2,591.87	9,941.26	8,323.75
STAFF COST	1,542.24	1,086.50	5,976.22	4,605.29
RENTAL CHARGES FOR MACHINERY	1,609.73	1,165.68	6,150.25	3,790.64
REPAIRS AND MAINTENANCE	1,620.21	1,300.59	5,355.51	1,970.49
INSURANCE	511.84	523.64	1,943.32	2,154.03
DEPRECIATION	2,404.06	2,448.25	9,713.24	9,544.69
GOODWILL AMORTISED		157.34		629.33
OTHER EXPENDITURE	3,868.00	3,084.80	13,257.74	10,540.45
<b>TOTAL EXPENDITURE-(B)</b>	<b>14,451.60</b>	<b>12,358.67</b>	<b>52,337.54</b>	<b>41,558.67</b>
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (A-B)	12,075.47	7,280.03	53,250.56	24,233.39
4. OTHER INCOME	4,004.98	1,195.94	8,368.90	7,389.06
5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 +4)	16,080.45	8,475.97	61,619.46	31,622.45
6. INTEREST	7,505.31	2,692.49	21,056.85	6,924.30
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	<b>8,575.14</b>	<b>5,783.48</b>	<b>40,562.61</b>	<b>24,698.15</b>
8. EXCEPTIONAL ITEMS				
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	<b>8,575.14</b>	<b>5,783.48</b>	<b>40,562.61</b>	<b>24,698.15</b>
10. TAX EXPENSES				
-CURRENT TAX	3,970.00	2,520.00	16,025.00	9,626.00
-DEFERRED TAX (NET)	(79.11)	(191.41)	(1,019.10)	(837.97)
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	<b>4,684.25</b>	<b>3,454.89</b>	<b>25,556.71</b>	<b>15,910.12</b>
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)				
13, NET PROFIT FOR THE PERIOD (11-12)	<b>4,684.25</b>	<b>3,454.89</b>	<b>25,556.71</b>	<b>15,910.12</b>
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	755.78	755.66	755.78	755.66
15. RESERVES (excluding revaluation reserves as per Balance Sheet of Previous Accounting Year)				69,935.71
16. Earning per share (EPS) Basic not annualised (in Rs.) Equity Share of Rs.2/-each				
(a) before Extraordinary items	12.40	9.27	67.63	34.54
(b) after Extraordinary items	12.40	9.27	67.63	34.54
Earning per share (EPS) Diluted not annualised (in Rs.) Equity Share of Rs.2/-each				
(a) before Extraordinary items	12.16	9.09	66.33	33.80
(b) after Extraordinary items	12.16	9.09	66.33	33.80
17. Public Shareholding				

- Number of Shares	14808580	14766935	14808580	14766935
- Percentage of Shareholding	39.17	39.07	39.17	39.07
<b>18. Promoters and Promoter group Shareholding</b>				
<b>a) Pledged / Encumbered</b>				
- Number of shares	3076900	NA	3076900	NA
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	13.38%	NA	13.38%	NA
- Percentage of shares (as a % of the total share capital of the Company)	8.14%	NA	8.14%	NA
<b>b) Non - encumbered</b>				
- Number of Shares	19916820	NA	19916820	NA
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	86.62%	NA	86.62%	NA
- Percentage of shares (as a % of the total share capital of the Company)	52.69%	NA	52.69%	NA

#### Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 31st March, 2009

Rs. Lacks

PARTICULARS	THREE MONTHS ENDED 31.03.2009 (UNAUDITED)	CORRESPONDING THREE MONTHS ENDED 31.03.2008 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT YEAR ENDED 31.03.2009	PREVIOUS YEAR ENDED 31.03.2008 (AUDITED)
<b>1. Segment Revenue</b>				
a) Drilling	26,360.26	19,463.16	104,646.77	64,779.18
b) Wind Energy	166.81	175.54	941.33	1,012.88
<b>Income from Operations</b>	<b>26,527.07</b>	<b>19,638.71</b>	<b>105,588.10</b>	<b>65,792.06</b>
<b>2. Segment Results</b>				
a) Drilling	16,539.30	8,704.18	63,091.42	33,027.26
b) Wind Energy	(458.85)	(228.21)	(1471.96)	(1404.81)
<b>TOTAL</b>	<b>16,080.45</b>	<b>8,475.97</b>	<b>61,619.46</b>	<b>31,622.45</b>
Less : Interest	7,505.31	2,692.49	21,056.85	6,924.30
<b>Total Profit Before Tax</b>	<b>8,575.14</b>	<b>5,783.48</b>	<b>40,562.61</b>	<b>24,698.15</b>
<b>3. Segment Capital Employed</b>				
a) Drilling	139,467.81	107,811.76	139,467.81	107,316.48
b) Wind Energy	5,564.99	5,413.38	5,564.99	5,407.79
<b>Total Capital Employed</b>	<b>145,032.80</b>	<b>113,225.14</b>	<b>145,032.80</b>	<b>112,724.27</b>

Notes:

(i) The Board of Directors took on record the above unaudited financial results at its meeting held on 27th April 2009

(ii) Current tax includes Fringe Benefit Tax.

(iii) The above results are subject to limited review by the Statutory Auditors of the Company.

(iv) Status of investor complaints : Pending at the beginning of the quarter - Nil Complaints received during the quarter is 7 and disposed off during the quarter is 7  
Pending at the end of the quarter is Nil

(v) Previous period figures are regrouped/re-arranged wherever necessary.

By order of the Board  
C.P. Gopalkrishnan  
Dy Managing Director & Secretary  
Chennai  
27th April 2009