



May 2012

Corporate Presentation

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Rig Deployment Status

	Water Depth / Drilling Depth (feet)	Year Built (Last Refurbished)	Location / Geography	Day Rate ('000 USD)	Contract End
Drillship – <i>Aban Abraham</i>	6,600 / 25,000	1976 (2011)	Brazil	269	Jun-16
Drillship – <i>Aban Ice</i>	1,000 / 20,000	1975 (2009)	India	121 ⁽¹⁾	Sep-12
FPU – <i>Tahara</i>	800 / NA	1973 (1997)	India		Under Marketing
Jack-up – <i>Aban II</i>	250 / 20,000	1981 (2011)	India	52	Apr-15
Jack-up – <i>Aban III</i>	300 / 20,000	1974 (2011)	India	63	Dec-14
Jack-up – <i>Aban IV</i>	300 / 25,000	1983 (2011)	India	63	Jul-14
Jack-up – <i>Aban V</i>	300 / 25,000	1982 (2011)	India	115 ⁽²⁾	Nov-14
Jack-up – <i>Aban VI</i>	250 / 20,000	1975 (2002)	Middle East	60	Jan-14
Jack-up – <i>Aban VII</i>	250 / 20,000	1973 (2009)	--	--	Under Marketing
Jack-up – <i>Aban VIII</i>	375 / 30,000	2008	Middle East	160	Jun-13
Jack-up – <i>Deep Driller 1</i>	375 / 30,000	2006	India	108	Dec-12
Jack-up – <i>Deep Driller 2</i>	350 / 35,000	2006	Middle East	177	Sep-12
Jack-up – <i>Deep Driller 3</i>	350 / 35,000	2006	Malaysia	165	Oct-12
Jack-up – <i>Deep Driller 4</i>	375 / 30,000	2007	Middle East	177	Sep-12
Jack-up – <i>Deep Driller 5</i>	350 / 35,000	2007	Middle East	177	Sep-12
Jack-up – <i>Deep Driller 6</i>	350 / 35,000	2008	Middle East	125	May-14
Jack-up – <i>Deep Driller 7</i>	375 / 30,000	2008	Mexico	137	Nov-12
Jack-up – <i>Deep Driller 8</i>	350 / 35,000	2009	Brunei	100	Sep-14

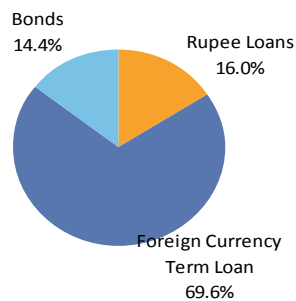
(1) Operating day rate in INR converted to US\$ at an exchange rate of 50.87 (March 31, 2012)

(2) Operating day rate in EUR converted to US\$ at an exchange rate of 1.286 (March 31, 2012)



Debt amortizations are over a longer period ...

Term Debt of: INR 129 bn / USD 2,543 (@) m
as on 31st March 2012



Loan Description	USD m
Rupee Loans	407
Foreign Currency Term Loans	1,771
Bonds	365
Total	2,543

Amortization Schedule

USD m / FY	2013	2014	2015	2016	2017	2018–2022
Loan / Bond Amortizations	247	306	308	293	276	763
Loan / Bond Bullet Repayments	-	-	262	88	-	-
Total Repayments	247	306	570	381	276	763

@ FX Rate INR / USD: 50.87 (March 31, 2012)