

Aban Offshore Limited



PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. INCOME FROM OPERATIONS				
INCOME FROM OPERATIONS	9815.41	9913.76	10277.81	40408.38
OTHER OPERATING INCOME	-	-	-	-
TOTAL INCOME -(A)	9815.41	9913.76	10277.81	40408.38
2. EXPENDITURE				
COST OF MATERIALS CONSUMED	568.44	552.89	465.05	2065.55
EMPLOYEE BENEFITS EXPENSE	1359.09	1465.26	1333.08	5675.46
DEPRECIATION AND AMORTISATION EXPENSES	1613.76	1522.13	1451.57	5979.52
RENTAL CHARGES FOR MACHINERY	51.55	63.24	74.09	252.65
INSURANCE	288.60	294.66	363.96	1361.81
OTHER EXPENDITURE	1688.12	1508.16	2020.07	7264.78
TOTAL EXPENDITURE-(B)	5569.56	5406.34	5707.82	22599.77
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	4245.85	4507.42	4569.99	17808.61
4. OTHER INCOME	79.13	77.81	79.53	443.59
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	4324.98	4585.23	4649.52	18252.20
6. FINANCE COSTS	2333.75	2564.19	2752.72	10910.02
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1991.23	2021.04	1896.80	7342.18
8. LESS: EXCEPTIONAL ITEMS	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1991.23	2021.04	1896.80	7342.18
10. TAX EXPENSES				
-CURRENT TAX	640.51	566.62	432.51	1802.33
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	-	242.46	(52.60)	-
-DEFERRED TAX (NET)	26.35	66.36	14.99	135.25
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1324.37	1145.60	1501.90	5404.60
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-
13. NET PROFIT (11-12)	1324.37	1145.60	1501.90	5404.60
14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE	29.19	(10.23)	25.02	44.82
15. MINORITY INTEREST	-	-	-	-
16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13+14-15)	1353.56	1135.37	1526.92	5449.42

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PARTICULARS	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	116.73	115.51	87.04	115.51
18. RESERVES (excluding revaluation reserves as per Balance Sheet)	-	-	-	54025.38
19 (i) Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised)				
(a) Basic	23.21	21.35	35.09	96.50
(b) Diluted	23.19	21.19	34.00	95.78
19 (ii) Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised)				
(a) Basic	23.21	21.35	35.09	96.50
(b) Diluted	23.19	21.19	34.00	95.78

PART-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Public Shareholding				
- Number of Shares	30908782	30908782	20009974	30908782
- Percentage of Shareholding	52.96%	53.52%	45.98%	53.52%
2. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	5420000	4770000	6193500	4770000
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	19.74%	17.77%	26.35%	17.77%
- Percentage of shares (as a % of the total share capital of the Company)	9.29%	8.26%	14.24%	8.26%
b) Non - encumbered				
- Number of Shares	22036541	22076541	17313041	22076541
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	80.26%	82.23%	73.65%	82.23%
- Percentage of shares (as a % of the total share capital of the Company)	37.75%	38.22%	39.78%	38.22%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.06.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil



Aban Offshore Limited

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th June 2015

PARTICULARS	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Segment Revenue				
a) Drilling	9813.30	9887.66	10268.70	40313.20
b) Wind Energy	2.11	26.10	9.11	95.18
Income from Operations	9815.41	9913.76	10277.81	40408.38
2. Segment Results				
a) Drilling	4348.08	4576.39	4655.68	18272.33
b) Wind Energy	(23.10)	8.84	(6.16)	(20.13)
TOTAL	4324.98	4585.23	4649.52	18252.20
Less : Finance cost	2333.75	2564.19	2752.72	10910.02
Profit Before Tax	1991.23	2021.04	1896.80	7342.18
3. Segment Capital Employed				
a) Drilling	59773.93	56695.71	42577.02	56695.71
b) Wind Energy	160.92	314.81	334.43	314.81
Total Capital Employed	59934.85	57010.52	42911.45	57010.52

Notes:

- (i) The Board of Directors took on record the unaudited consolidated financial results at its meeting held on 3rd August 2015.
- (ii) During the quarter 610,000 equity shares of Rs 2 each fully paid, of the parent company, has been issued to Promoter/Promoter group at a price of Rs 391 per equity share (including a premium of Rs.389 per equity share) against conversion of share warrants allotted to them on a preferential basis.
- (iii) The Unaudited Consolidated Financial results for the quarter ended 30th June 2015 were reviewed by the Audit Committee on 3rd August 2015 and subjected to limited review by the Statutory auditors of the Company.
- (iv) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.
- (v) The standalone financial results are as under:

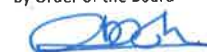
Particulars	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 31.03.2015 (Audited)	Quarter ended 30.06.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
Total Income	2340.16	1679.87	2094.49	7597.52
Profit before tax	1,170.04	645.86	793.55	2,661.58
Profit after tax	734.14	118.75	665.24	1,906.21

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com

Chennai
3rd August 2015



By Order of the Board



C.P. Gopalkrishnan
Dy Managing Director & Chief Financial Officer

