



Aban Offshore Limited

PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH SEPTEMBER 2012



₹ Millions

PARTICULARS	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	9540.54	8499.54	7625.71	18040.08	14938.99	31629.21
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	9540.54	8499.54	7625.71	18040.08	14938.99	31629.21
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	542.24	334.12	251.07	876.36	529.80	1179.17
EMPLOYEE BENEFITS EXPENSE	1209.70	969.22	862.99	2178.92	1622.30	3378.24
DEPRECIATION AND AMORTISATION EXPENSES	1233.09	1,280.96	1336.61	2514.05	2567.97	5160.41
RENTAL CHARGES FOR MACHINERY	260.05	182.77	87.48	442.82	219.53	507.85
INSURANCE	437.40	378.88	360.01	816.28	657.92	1425.34
OTHER EXPENDITURE	2198.14	1574.45	1475.81	3772.59	2732.47	6734.44
TOTAL EXPENDITURE-(B)	5880.62	4720.40	4373.97	10601.02	8329.99	18385.45
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	3659.92	3779.14	3251.74	7439.06	6609.00	13243.76
4. OTHER INCOME	63.68	66.35	126.39	130.03	128.83	657.66
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	3723.60	3845.49	3378.13	7569.09	6737.83	13901.42
6. FINANCE COSTS	2975.59	3124.27	2299.28	6099.86	4465.51	9890.85
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	748.01	721.22	1078.85	1469.23	2272.32	4010.57
8. LESS: EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	748.01	721.22	1078.85	1469.23	2272.32	4010.57
10. TAX EXPENSES						
-CURRENT TAX	230.69	170.88	328.97	401.57	646.86	818.75
-DEFERRED TAX (NET)	24.88	29.01	(42.62)	53.89	(53.04)	(23.37)
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	492.44	521.33	792.50	1013.77	1678.50	3215.19
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT	492.44	521.33	792.50	1013.77	1678.50	3215.19
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	87.04	87.04	87.03	87.04	87.03	87.04
15. RESERVES (excluding revaluation reserves as per Balance Sheet of Previous accounting year)	-	-	-	-	-	25719.41
16 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)						
(a) Basic	11.32	11.98	18.21	23.30	38.57	67.15
(b) Diluted	11.26	11.92	18.21	23.18	38.57	66.68
16 (ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)						
(a) Basic	11.32	11.98	18.08	23.30	38.30	67.15
(b) Diluted	11.26	11.92	18.08	23.18	38.30	66.68



Part-II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

₹ Millions

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. Public Shareholding						
- Number of Shares	19968974	19968974	19968974	19968974	19968974	19968974
- Percentage of Shareholding	45.89%	45.89%	45.89%	45.89%	45.89%	45.89%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	6790000	11001900	8641900	6790000	8641900	7641900
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	28.84%	46.72%	36.70%	28.84%	36.70%	32.45%
- Percentage of shares (as a % of the total share capital of the Company)	15.60%	25.28%	19.86%	15.60%	19.86%	17.56%
b) Non - encumbered						
- Number of Shares	16757541	12545641	14905641	16757541	14905641	15905641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	71.16%	53.28%	63.30%	71.16%	63.30%	67.55%
- Percentage of shares (as a % of the total share capital of the Company)	38.51%	28.83%	34.25%	38.51%	34.25%	36.55%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

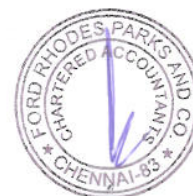



Aban Offshore Limited

₹ Millions

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th September, 2012

PARTICULARS	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. Segment Revenue						
a) Drilling	9,505.02	8,483.55	7,597.42	17,988.57	14,895.14	31,570.46
b) Wind Energy	35.52	15.99	28.29	51.51	43.85	58.75
Net Sales / Income from Operations	9540.54	8499.54	7625.71	18040.08	14938.99	31629.21
2. Segment Results						
a) Drilling	3728.11	3871.25	3403.56	7599.36	6802.34	14081.87
b) Wind Energy	(4.51)	(25.76)	(25.43)	(30.27)	(64.51)	(180.45)
TOTAL	3723.60	3845.49	3378.13	7569.09	6737.83	13901.42
Less : Finance cost	2975.59	3124.27	2299.28	6099.86	4465.51	9890.85
Profit Before Tax	748.01	721.22	1078.85	1469.23	2272.32	4010.57
3. Segment Capital Employed						
a) Drilling	30713.11	31734.07	25938.79	30713.11	25938.79	28250.60
b) Wind Energy	423.11	410.81	440.99	423.11	440.99	365.85
Total Capital Employed	31136.22	32144.88	26379.78	31136.22	26379.78	28616.45

Annexure- IX to clause 41 to the listing agreement

Consolidated Statement of Assets & Liabilities		As at	As at
Particulars		30.09.2012	31.03.2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,897.04	2,897.04
	(b) Reserves and Surplus	27,709.41	25,719.41
	Sub-total -Shareholders' funds	30,606.45	28,616.45
2	Non-current liabilities		
	(a) Long-term borrowings	117,100.36	111,443.71
	(b) Deferred tax liabilities (net)	322.45	268.56
	(c) Long-term provisions	21.06	19.08
	Sub-total -Non -current liabilities	117,443.87	111,731.35
3	Current liabilities		
	(a) Short -term borrowings	4,738.17	5,570.69
	(b)Trade payables	7,038.44	6,410.61
	(c)Other current liabilities	16,415.49	20,412.64
	(d)Short -term provisions	526.78	942.97
	Sub-total -Current liabilities	28,718.88	33,336.91
	TOTAL-EQUITY AND LIABILITIES	176,769.20	173,684.71
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	102,401.11	101,063.01
	(b) Goodwill on Consolidation	58,331.30	56,156.58
	(c) Non-current investments	34.06	34.06
	(d)Long-term loans and advances	144.88	533.87
	(e)Other non-current assets	270.25	499.37
	Sub-total -Non -Current assets	161,181.60	158,286.89
2	Current assets		
	(a) Inventories	3,344.12	3,005.92
	(b) Trade receivables	9,703.89	10,116.37
	(c) Cash and cash equivalents	817.29	844.54
	(d) Short-term loans and advances	1,673.93	1,332.13
	(e) Other current assets	48.37	98.86
	Sub-total -Current assets	15,587.60	15,397.82
	TOTAL-ASSETS	176,769.20	173,684.71

Notes:

(i) The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 1st November 2012.

(ii) The standalone financial results are as under:

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Operating Income	1,948.04	1,957.41	1329.71	3905.45	2985.18	6385.28
Profit/(Loss) before tax	(143.96)	(14.03)	(713.84)	(157.99)	(930.83)	(1,230.69)
Profit/(Loss) after tax	(88.97)	14.44	(671.23)	(74.53)	(887.76)	(1,207.31)

The standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com.

(iii) Figures of the previous periods are reclassified/regrouped/re-arranged , wherever necessary to conform to the current period's classification.

Chennai
1st November 2012

By Order of the Board



C.P. Gopalkrishnan
Deputy Managing Director & Secretary

