

Aban Offshore Limited



PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE 2013

PARTICULARS	Rs. Millions			
	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1. INCOME FROM OPERATIONS				
INCOME FROM OPERATIONS	1622.22	1959.20	1957.41	7968.65
OTHER OPERATING INCOME	-	-	-	-
TOTAL INCOME -(A)	1622.22	1959.20	1957.41	7968.65
2. EXPENDITURE				
COST OF MATERIALS CONSUMED	121.62	170.98	159.48	677.18
EMPLOYEE BENEFITS EXPENSE	253.39	210.47	213.92	862.82
DEPRECIATION AND AMORTISATION EXPENSES	102.18	121.56	120.04	491.31
RENTAL CHARGES FOR MACHINERY	94.32	87.51	151.12	466.62
INSURANCE	79.68	110.54	88.06	418.54
OTHER EXPENDITURE	613.74	828.90	317.34	2390.89
TOTAL EXPENDITURE-(B)	1264.93	1629.96	1049.96	5307.36
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	357.29	429.24	907.45	2661.29
4. OTHER INCOME	74.16	62.47	151.64	490.85
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	431.45	491.71	1059.09	3152.14
6. FINANCE COSTS	541.82	392.98	1073.12	3296.29
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(110.37)	98.73	(14.03)	(144.15)
8. EXCEPTIONAL ITEMS				
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(110.37)	98.73	(14.03)	(144.15)
10. TAX EXPENSES				
-CURRENT TAX	15.00	0.47	(57.44)	(136.83)
-DEFERRED TAX (NET)	35.43	32.39	28.97	118.95
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(160.80)	66.87	14.44	(126.27)
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)				
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	(160.80)	66.87	14.44	(126.27)
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	87.04	87.04	87.04	87.04
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year				17218.22
16 (I) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)				
(a) Basic	(3.70)	1.51	0.33	(10.30)
(b) Diluted	(3.67)	1.51	0.33	(10.26)
(II) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)				
(a) Basic	(3.70)	1.51	0.33	(10.30)
(b) Diluted	(3.67)	1.51	0.33	(10.26)



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PART-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1. Public Shareholding				
- Number of Shares	19974974	19968974	19968974	19968974
- Percentage of Shareholding	45.90%	45.89%	45.89%	45.89%
2. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	5666900	4916900	11001900	4916900
-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	24.08%	20.88%	46.72%	20.88%
-Percentage of shares (as a % of the total share capital of the Company)	13.02%	11.30%	25.28%	11.30%
b) Non - encumbered				
- Number of Shares	17874641	18630641	12545641	18630641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	75.92%	79.12%	53.28%	79.12%
- Percentage of shares (as a % of the total share capital of the Company)	41.08%	42.81%	28.83%	42.81%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.06.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	Nil




Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th June 2013

PARTICULARS	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1. Segment Revenue				
a) Drilling	1610.37	1942.70	1941.42	7891.79
b) Wind Energy	11.85	16.50	15.99	76.86
Income from Operations	1622.22	1959.20	1957.41	7968.65
2. Segment Results				
a) Drilling	436.94	513.24	1083.66	3229.60
b) Wind Energy	(5.50)	(21.53)	(24.57)	(77.46)
TOTAL	431.44	491.71	1059.09	3152.14
Less : Finance cost	541.82	392.98	1073.12	3296.29
Total Profit/(Loss) Before Tax	(110.37)	98.73	(14.03)	(144.15)
3. Segment Capital Employed				
a) Drilling	19773.32	19800.67	20998.76	19800.67
b) Wind Energy	257.62	314.59	410.50	314.59
Total Capital Employed	20030.94	20115.26	21409.26	20115.26

Notes:

- (i) The Board of Directors took on record the unaudited financial results at its meeting held on 07th August 2013.
- (ii) The Unaudited Financial results for the quarter ended 30th June 2013 were reviewed by the Audit Committee on 07th August 2013. and subjected to limited review by the Statutory auditors of the Company.
- (iii) Figures of the previous periods are reclassified/rearranged/regrouped, wherever necessary.

Place : Chennai
Date : 07th August 2013



By Order of the Board



C.P. Gopalkrishnan
Deputy Managing Director & Secretary