



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
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To
The Board of Directors,
Aban offshore limited,
113' janpriya crest,
Pantheon road,
Egmore,
Chennai-600008
Tamilnadu
India.

Limited Review Report for the quarter and nine months ended 31st December, 2017

1. We have reviewed the accompanying statement of unaudited **standalone** financial results of Aban Offshore Limited for the quarter and nine months ended 31st December, 2017,(the statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 Dated July 5,2016.
2. The preparation of "the statement" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 12-02-2018. Our responsibility is to issue a report on "the statement" based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of





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company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner
M.No. 020085



Place: Camp at Chennai
Date: 12-02- 2018

Aban Offshore Limited



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2017

Rs. Millions

PARTICULARS	QUARTER ENDED 31.12.2017 (UNAUDITED)	QUARTER ENDED 30.09.2017 (UNAUDITED)	QUARTER ENDED 31.12.2016 (UNAUDITED)	NINE MONTHS ENDED 31.12.2017 (UNAUDITED)	NINE MONTHS ENDED 31.12.2016 (UNAUDITED)	YEAR ENDED 31.03.2017 (AUDITED)
1. INCOME						
INCOME FROM OPERATIONS	1,587.34	1,278.38	2,283.61	4,490.97	7,187.14	8,868.55
OTHER INCOME	131.99	135.92	146.22	406.59	419.13	529.25
TOTAL INCOME	1,719.33	1,414.30	2,429.83	4,897.56	7,606.27	9,397.80
2. EXPENSES						
COST OF MATERIALS CONSUMED	88.86	152.31	131.71	342.78	397.87	489.04
EMPLOYEE BENEFITS EXPENSE	186.19	240.62	232.96	639.16	735.82	954.73
FINANCE COSTS	304.28	292.61	300.02	885.13	888.25	1,196.15
DEPRECIATION AND AMORTISATION EXPENSES	418.37	407.92	389.37	1,217.04	1,164.28	1,537.94
OTHER EXPENDITURE	780.08	66.52	418.01	1,256.46	1,202.18	1,747.61
TOTAL EXPENSES	1,777.78	1,159.98	1,472.07	4,340.57	4,388.40	5,925.47
3. PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS (1-2)	(58.45)	254.32	957.76	556.99	3,217.87	3,472.33
4. EXCEPTIONAL ITEMS	-	-	-	-	-	-
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (3-4)	(58.45)	254.32	957.76	556.99	3,217.87	3,472.33
6. TAX EXPENSES						
-CURRENT TAX	81.54	152.56	365.21	355.22	1,177.85	1,556.91
-DEFERRED TAX (NET)	(54.36)	(48.57)	(42.41)	(149.68)	(124.96)	(196.02)
7. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (5-6)	(85.63)	150.33	634.96	351.45	2,164.98	2,111.44
8. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
9. NET PROFIT FOR THE PERIOD (7-8)	(85.63)	150.33	634.96	351.45	2,164.98	2,111.44
10. OTHER COMPREHENSIVE INCOME (NET OF TAX)	5.65	0.56	(2.94)	5.04	3.19	13.95
11. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (9+10)	(79.98)	150.89	632.02	356.49	2,168.17	2,125.39
12. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	116.73	116.73	116.73	116.73	116.73	116.73
13. Other Equity	-	-	-	-	-	40763.11
14 (i) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)						
(a) Basic	(1.47)	2.58	10.88	6.02	37.10	36.18
(b) Diluted	(1.47)	2.58	10.88	6.02	37.10	36.18
(ii) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)						
(a) Basic	(1.47)	2.58	10.88	6.02	37.10	36.18
(b) Diluted	(1.47)	2.58	10.88	6.02	37.10	36.18



Notes:

- (i) The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February 2018.
- (ii) The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules ,2015 (IND- AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting principles and policies to the extent applicable.
- (iii) The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015 has been carried out by the statutory auditors.The review report does not contain any qualification.
- (iv) The Company is engaged primarily in the business of Offshore drilling services.The wind energy Division of the Company does not meet the quantitative threshold as per IND AS 108.Accordingly there is no requirement of segment reporting as per the said Accounting Standard.
- (v) The figures for the previous period have been regrouped wherever necessary.

Place:Chennai
Date: 12th February 2018



By Order of the Board

A handwritten signature in blue ink, appearing to be "C.P. Gopalkrishnan".

C.P. Gopalkrishnan
Dy Managing Director and Chief Financial Officer